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Hey folks, if you're waking up today and wondering why both ETH and especially Solana are down over the last 24 hours, well, the answer is that they've suffered the second largest DeFi hack of all time for around \$320 million worth of crypto. So, what exactly happened? Well, this is all to do with an exploit of the wormhole bridge. Now, before we talk about anything else, what the heck is the wormhole bridge? Well, let's say you had some Ethereum and you wanted to use it in the Solana ecosystem. Well, the wormhole bridge basically connects the Ethereum and Solana blockchains. So, what you do is you send your ETH to the bridge smart contract and it then mints it into something called wrapped ETH, or W ETH, which you can then use on Solana. Now, what the hacker was able to do was exploit a bug in the bridge smart contract to mint 120,000 fake ETH. Now, the majority of this fake ETH has been sent back across the bridge and into the Ethereum ecosystem, but a sizable chunk of it has also gone across to Solana as well. Now, the big problem with all this means that the W ETH in circulation is now no longer

fully backed And this is a problem that needs to be sorted ASAP And you can kind of gauge the seriousness of it by the fact that apparently the wormhole team itself reached out to the hacker and offered them \$10 million if they would return the fake ETH and show them how the hack was done The other two options are that basically the developers of the wormhole bridge confront up the collateral themselves to make sure that W ETH goes back to being fully backed or the VCs involved in the project can do a similar thing Now, what's weird is that Ethereum founder Vitalik Buterin posted something on Reddit just a few days ago talking about the vulnerability of cross-chain bridges and it looks like his fears have kind of been confirmed today Now, what this means is that, yeah, it's basically some crypto specific bad news in amongst all that macro bad news that we've been seeing over the past couple of weeks And to me, it kind of brings to mind something that people are talking about a lot when concerned with DeFi Now, the big question with DeFi is how is it going to become usable for the general population? How are we going to go for mass adoption? Well, one answer is making it more usable in general And another answer is security These sorts of security issues need to be fixed So the learning curve has been pretty steep over the last 24 hours It's going to be interesting to see how this all pans out And we will, of course, keep you posted on any notable developments.

<https://www.tiktok.com/@coinbureau/video/7060426594023787782> How much will 1 Ethereum be worth in 2030? It is difficult to predict the exact price of Ethereum in 2030 as the cryptocurrency market is highly volatile and influenced by various factors such as market demand, adoption rate, regulatory developments, and technological advancements. However, some experts and analysts have made projections that estimate the price of Ethereum in 2030 to be anywhere from \$10,000 to \$100,000 per coin. These predictions are based on the potential growth of the Ethereum network, increased adoption of blockchain technology, and the overall growth of the cryptocurrency market. It is important to note that these are just speculative projections and the actual price of Ethereum in 2030 may vary significantly based on these and other factors. Investors should conduct their own research and consult with financial advisors before making any investment decisions. How much will 1 Ethereum be worth in 2025? It is impossible to predict the exact value of 1 Ethereum in 2025 as it will be influenced by various factors such as market demand, adoption, regulation, and technological advancements. However, some analysts and experts believe that Ethereum could potentially reach a value of several thousand dollars or even higher by 2025, especially as it continues to evolve and gain wider acceptance in the mainstream financial and technological sectors. What is an ETH? ETH stands for Ethereum, which is a decentralized platform that enables developers to build and deploy smart contracts and decentralized applications (DApps). Ethereum also has its own cryptocurrency called Ether (ETH) which is used to pay for transactions on the Ethereum network. Why is ETH tanking today? There are many factors that could contribute to Ethereum's recent decrease in value. Some possible reasons include: 1. Market volatility: Cryptocurrency markets are known to be highly volatile, with prices fluctuating rapidly based on a variety of factors such as news developments, regulatory changes, and investor sentiment. 2. General market trends: Ethereum's price can be influenced by larger trends in the cryptocurrency market, as well as in traditional financial markets. 3. Regulatory concerns: Concerns about potential regulatory crackdowns or changes in government policies towards cryptocurrencies can impact prices. 4. Technical issues: Issues with the Ethereum network itself, such as network congestion or security vulnerabilities, can lead to a decrease in value. 5. External events: Geopolitical events, economic uncertainty, and other external factors can also impact the price of Ethereum and other cryptocurrencies.